

Stichting DITO Foundation

2020 Financial Statements

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(including cover page)*

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Balance sheet as at 31 December 2020

(before appropriation of result)

	2020		2019	
	EUR	EUR	EUR	EUR
Assets				
Currens assets				
Receivables and transitory assets		1.567	1.337	
Cash at bank	(1)	240.386	231.100	
		<hr/>	<hr/>	
Total current assets		241.953	232.437	
		<hr/> <hr/>	<hr/> <hr/>	
Equity and liabilities				
Equity				
Earmarked reserve		1.772	1.772	
Other reserves		226.726	321.065	
Result for the year		-46.745	-94.339	
		<hr/>	<hr/>	
Total equity		181.753	228.498	
Liabilities and transitory liabilities	(2)	60.200	3.939	
		<hr/>	<hr/>	
		241.953	232.437	
		<hr/> <hr/>	<hr/> <hr/>	

Profit and loss account for the year ended 31 December 2020

	2020		2019	
	EUR	EUR	EUR	EUR
Income				
Donations and gifts	(3)	100.500		116.038
Interest received		0		0
		<hr/>		<hr/>
Total income		100.500		116.038
Expenditure				
Expenditure on objective				
Samaritan Help Mission:		0		21.636
- medical healthcare program				
- students support program				
Sathiko Sath		0		5.000
Waterlife plan		4.321		
DITO SWA		107.696		104.980
St. De Entrepreneurs		0		0
SCP India		0		0
t Werkpaert		5.000		6.200
Music Festival		5.000		5.000
Amice della Ragazze		1.000		1.000
Mentelity Games		150		0
Fight Cancer		0		150
Stichting Kinderfonds Mamas		5.000		
Warchild (2020=Beirut Solidarity Fund)		5.000		50.213
		<hr/>		<hr/>
		133.167		194.179
General expenses				
Salaries (<i>DSWA in Calcutta India</i>)		13.289		14.898
Employee travel and other expenses		0		0
Other general expenses		789		1.300
		<hr/>		<hr/>
		14.078		16.198
		<hr/>		<hr/>
Total expenditure		147.245		210.377
Result for the year		-46.745		-94.339
		<hr/> <hr/>		<hr/> <hr/>

Notes belonging to the 2020 financial statements

General

Activities

Stichting DITO foundation was founded on 17 October 1996, having its statutory seat in Blaricum. The foundation's objective is extending medical and educational care to people, not having the funds for this, especially to people living in the second or third world.

Book year and financial statements

The calendar year 2020 is the foundation's 24th book year. All amounts in these financial statements are expressed in euro, the functional currency.

Comparative figures

No figures are, where applicable, adjusted for the purpose of comparison with previous year figures.

Continuity

These financial statements have been prepared on the basis of the going concern principle

Accounting policies

General

The principles applied for the valuation of assets and liabilities and result determination are based on the historical cost convention.

Unless stated otherwise, assets and liabilities are carried at nominal value.

Donations and gifts received are accounted for on the time of receipt.

Expenditure on objective is accounted for on the time of payment or written promises to beneficiaries.

The other income and expenditure are accounted for the relating period.

Stichting DITO Foundation

Equity

According to article 3 of the Articles of Association the own capital of the foundation will be generated by subsidies and donations; gifts, testamentary dispositions and legacies; all other acquisitions and income. Testamentary dispositions will be accepted only by the benefit of inventory. The foundation does not intend making profit.

Earmarked reserve

Certain gifts are earmarked for financing travelling expenses on behalf of the Foundation's objective. The changes in the earmarked reserve are stated below:

	2020	2019
	EUR	EUR
Balance as at beginning of year	1.772	1.435
Add: Earmarked gifts as received during the year	0	5.000
Deduct: (-): Spent on travelling expenses	0	-4.663
	<hr/>	<hr/>
Balance as at end of year	1.772	1.772
	<hr/> <hr/>	<hr/> <hr/>

Other reserves

The change in the other reserves were as follows:

	2020	2019
	EUR	EUR
Balance as at the beginning of year	226.726	321.065
Result prior year	-46.745	-94.339
	<hr/>	<hr/>
Balance as at end of year	179.981	226.726
	<hr/> <hr/>	<hr/> <hr/>

Stichting DITO Foundation

Salaries

Represents payments to the foreign country employees of DITO Social Welfare Association (DSWA) in India for the periode January '20 to December '20

Bloemendaal, June 10th - 2021

The Board of Directors:

Mariëlle van Meerwijk, chairwoman
Alexander van Meerwijk, secretary
Nico Korswagen, treasurer

The Advisory Body:

Barbara Both
Belinda van Meerwijk
Jeroen van der Toorn

Address:
Rijperweg 7
2061 BG - Bloemendaal
The Netherlands

Other notes

(1) Cash at bank

This item includes the balance of two accounts at Rabobank being available on demand

(2) Liabilities and transitory liabilities

These liabilities can be specified as follows:

	2020	2019
	EUR	EUR
Balance Donation Merison Foundation	2.513	3.763
To be paid bankcharges	67	176
Prepaid donations by Marisan 2018/2019	57.620	57.620 (*)
	<hr/>	<hr/>
	60.200	61.559
	<hr/> <hr/>	<hr/> <hr/>

(*) updated for comparison purposes

(3) Donations and gifts

Donations and gifts are analysed as follows:

	2020	2019
	EUR	EUR
Fonds de Donation Decoster	100.000	100.000
SCP India (return donation 2018)	0	11.000
Birthday gifts Xander van Meerwijk	0	5.038
Donatie Marlou en Diederick	500	0
	<hr/>	<hr/>
	100.500	116.038
	<hr/> <hr/>	<hr/> <hr/>

(4) Status as ANBI-institute

As at 1 January 2014 new conditions were introduced. As from that date an ANBI-institute has to publish the following data on its website:

- Name of the institute
- RSIN/fiscal number
- Contact data
- Objective
- Policy plan
- Position of the directors
- Names of the directors
- Remuneration policy
- Report of the activities performed
- Financial accounts

Policy plan

An ANBI needs to have an actual policy plan. This plan gives insight in the way of ANBI is performing the work in order to achieve the objective. A plan of more than one year is also sufficient.

The plan has to give insight in:

- The performing of work by the institute
- The way of fundraising
- The management of the institute's capital
- The spending of the institute's capital

Financial accounts

The following information has to be published:

- The balance sheet
- The profit and loss account
- Notes to the accounts

In practice this means publishing of pages 3 to 7 of these financial statements.

The 2020 financial accounts have to be published on the foundation's website not later than 1 July 2021.